

July 17, 2024

GLOBAL MARKETS

	Closing Level	Change		Performance	
		Value	%	MTD (%)	YTD (%)
Global					
S&P 500	5,667.2	36.0	0.6	3.8	18.8
Dow Jones Ind. Average	40,954.5	742.8	1.8	4.7	8.7
Nasdaq 100	20,398.6	11.7	0.1	3.6	21.2
FTSE 100	8,164.9	(18.1)	(0.2)	0.0	5.6
DAX 30	18,518.0	(72.9)	(0.4)	1.5	10.5
CAC 40	7,724.3	97.2	1.3	3.3	2.4
BIST 100	11,139.3	74.5	0.7	4.6	49.1
Nikkei	41,275.1	84.4	0.2	4.3	23.3
Hang Seng	17,728.0	(288.0)	(1.6)	0.1	4.0
Shanghai Composite	2,976.3	2.3	0.1	0.3	0.0
BSE Sensex	80,716.5	51.7	0.1	2.1	11.7
GCC					
QE Index	10,193.9	(2.4)	(0.0)	2.3	(5.9)
Saudi Arabia (TASI)	12,080.4	132.7	1.1	3.4	0.9
UAE (ADX)	9,156.1	11.3	0.1	1.1	(4.4)
UAE (DFM)	4,109.7	(4.9)	(0.1)	2.0	1.2
Kuwait (KSE)	7,101.7	(15.9)	(0.2)	2.4	4.2
Oman (MSM)	4,689.9	(3.2)	(0.1)	0.1	3.9
Bahrain (BAX)	1,985.8	0.0	0.0	(2.0)	0.7
MSCI GCC	1,042.4	7.1	0.7	3.1	(2.2)
Dow Jones Islamic	7,084.2	17.7	0.2	3.7	16.8
Commodity					
Brent	82.8	(1.1)	(1.3)	(2.6)	7.5
WTI	79.7	(1.1)	(1.4)	(1.2)	11.0
Natural Gas	2.2	0.0	1.3	(15.1)	(5.2)
Gold Spot	2,467.8	38.9	1.6	5.5	19.1
Copper	4.4	(0.1)	(1.7)	1.3	14.4

Source: S&P Capital IQ

GCC MARKET OVERVIEW

GCC Fundamentals	P/E (x)	P/B (x)	Dividend Yield (%)	EV / EBITDA (x)
Qatar All Share	11.7	1.4	5.07%	11.6
DSM 20	11.6	1.5	5.36%	11.0
Saudi Arabia (TASI)	20.1	4.7	5.58%	14.3
UAE (ADX)	18.9	2.7	2.11%	15.4
UAE (DFM)	10.6	3.3	6.01%	8.1
Kuwait (KSE)	17.0	1.9	4.38%	21.7
Oman (MSM)	9.2	0.9	5.41%	4.9
Bahrain (BAX)	9.8	2.2	4.33%	12.8

Source: Refinitiv Eikon, Bloomberg

TOP GAINERS & LOSERS

GCC Trading Activity	Close Price	1D Change		Performance		Vol. ('000)	P/E TTM
		Value	%	1Y (%)	1M (%)		
Top Gainers							
Salam International Investment Limited	0.7	0.0	4.6%	7.4%	-0.5%	21,490	17
Damaan Islamic Insurance Company "Beema"	3.9	0.1	3.4%	3.8%	1.8%	22	8
Widam Food Company	3.1	0.1	2.3%	-8.8%	2.5%	998	NM
Qatar Industrial Manufacturing Company	2.6	0.0	1.5%	6.0%	5.9%	218	8
The Commercial Bank	4.2	0.1	1.5%	-28.1%	4.3%	10,834	5
Top Losers							
Qatar General Insurance & Reinsurance Company	0.9	(0.0)	-3.8%	-21.7%	1.6%	4	NM
Zad Holding Company	14.2	(0.4)	-2.7%	14.4%	13.7%	72	21
Al Meera Consumer Goods Company	14.6	(0.1)	-1.0%	-30.4%	3.1%	87	17
Qatar Electricity & Water Company	15.6	(0.1)	-0.9%	-11.7%	-0.7%	212	11
Baladna	1.4	(0.0)	-0.8%	-8.3%	2.3%	4,499	19

Source: S&P Capital IQ

MARKET COMMENTARY

Global

On Tuesday, Wall Street continued its upward momentum, with Dow Jones rocketing to a fresh record. The S&P 500 rose 0.6% to 5,667.2. The Dow Jones Industrial Average climbed 1.8% to a record 40,954.5, while the Nasdaq 100 added 0.1% to 20,398.6. Stock exchanges in Europe closed Tuesday with losses, FTSE 100 closed at 8,164.9 losing 0.2%, DAX 30 lost 0.4% to close at 18,518.0. Oil prices declined on Tuesday due to concerns about a slowing Chinese economy reducing demand. However, the growing expectation that the US Federal Reserve will start cutting its key interest rate as early as September helped to limit the drop, with Brent crude at USD 82.8 per barrel and US WTI crude settling at USD 79.7. Gold prices edged higher on Tuesday following comments from Federal Reserve Chair Jerome Powell, which strengthened the case for a rate cut in September. Investors also awaited additional US economic data for further insights on monetary policy.

GCC

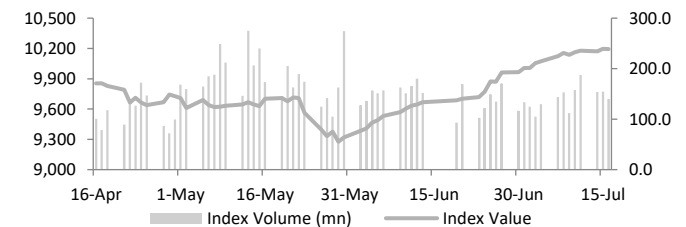
Stock markets in the Gulf ended mixed on Tuesday as comments from Federal Reserve Chair Jerome Powell boosted bets for a September rate cut, although the a decline in oil prices weighed on investor sentiment. Saudi Arabia's benchmark index advanced 1.1%, with aluminium products manufacturer Al Taiseer Group rising 2.3% and ACWA Power increasing 3.8%. Abu Dhabi's index added 0.1%, post a dull Monday session, Dubai's main share index eased 0.1%, hit by a 2.6% fall in toll operator Salik Co. Kuwait's index lost 0.2%, closing at 7,101.7, while Oman's index eased by 0.1% and Bahrain's market stayed flat.

Qatar

The Qatari benchmark closed flat on Tuesday after a long positive rally. The banks and financial services sectoral index lost 0.01%, consumer goods and services & industrials sector lost 0.1%, insurance gained 0.2%, real estate lost 0.1%, telecom sector gained 0.5% and transportation gained 0.04%.

The top performer includes Salam International Investment Limited and Damaan Islamic Insurance Company "Beema" while Qatar General Insurance & Reinsurance Company and Zad Holding Company were among the top losers. Trading saw a volume of 139.6 mn shares exchanged in 13,556 transactions, totalling QAR 324.3 mn in value with market cap of QAR 590.0 bn.

Qatar DSM Index



Source: Investing.com

QE Sector Indices	Closing Level	1D Change (%)
Banks & Financial Services	4,244.2	-0.01%
Consumer Goods & Services	7,678.4	-0.11%
Industrials	4,229.3	-0.11%
Insurance	2,287.8	0.24%
Real Estate	1,566.8	-0.10%
Telecoms	1,652.9	-0.54%
Transportation	5,583.9	0.04%

Source: Qatar Stock Exchange

Qatar Trading Summary	Buy (%)	Sell (%)
Qatari Individuals	27.2	24.6
Qatari Institutions	31.1	35.7
Qatari - Total	58.4	60.3
Foreign Individuals	13.0	14.3
Foreign Institutions	28.7	25.4
Foreign - Total	41.6	39.7

Source: Qatar Stock Exchange

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KEY NEWS OF QATAR

Commercial Bank earns half yearly net profit of QAR 1,571 mn

Commercial Bank Group reported a half-yearly net profit of QAR 1,571 mn for H1-2024, showing a 1.1% increase compared to QAR 1,554.3 mn in H1-2023 (restated to QAR 1,352.5 mn). The balance sheet totaled QAR 160.8 bn as of June 30, 2024, with loans and advances rising 3.4% to QAR 92.1 bn and customer deposits increasing 1.4% to QAR 77.2 bn year-on-year. The bank attributed its performance to strong operational metrics despite global banking challenges, including accolades such as being recognized among the 'Middle East's 30 Most Valuable Banks 2024' by Forbes and receiving awards for 'Best Mobile Banking App' and 'Best Remittance Service'. Net provisions decreased to QAR 426.9 mn from QAR 575.5 mn in H1-2023, and the non-performing loan ratio slightly rose to 5.9% from 5.5% last year. Commercial Bank aims to maintain its leadership in client experience and digital innovation, with a focus on enhancing financial performance in the second half of 2024. [Read More](#)

Qatar Islamic Bank H1 2024 net profit jumps nearly 6%

Qatar Islamic Bank, the largest shariah-compliant bank in the country, reported a 5.6% year-on-year increase in net profit for H1 2024, reaching QAR 2.065 bn (USD 567 mn). Basic earnings per share rose to QAR 0.87 from QAR 0.83 in H1 2023. Total income for the period increased by 12.4% to QAR 5.66 bn. The bank's total assets grew by 4.9% year-on-year to QAR 192.3 bn, and customer deposits rose by 5% to QAR 122.7 bn. The board of directors has proposed an interim cash dividend of QAR 0.25 per share, representing 25% of the nominal share value. [Read More](#)

Ooredoo, Cisco collaborate to support Qatar Airways hybrid cloud transformation

Ooredoo Qatar has forged a strategic partnership with Qatar Airways and Cisco to deploy an advanced hybrid cloud environment, marking a significant step in reshaping the digital landscape of the aviation industry. At the core of this collaboration is Ooredoo's robust network infrastructure, serving as the foundation for integrating Cisco's cutting-edge networking, security, and cloud solutions. This initiative aims to modernize Qatar Airways' IT infrastructure, enhancing operational efficiency, scalability, and agility. Ooredoo, as a Cisco Gold Integrator and Managed Services Partner, will oversee the migration of Qatar Airways' data center to the cloud and design a tailored hybrid cloud setup. Thani al-Malki, Ooredoo's chief business officer, emphasized the project's commitment to leveraging hybrid cloud technology to set new standards in aviation and beyond, ensuring superior customer experiences and advancing digital infrastructure capabilities in Qatar. Qatar Airways Group's Chief Information Officer, A T Srinivasan, highlighted the strategic importance of this digital transformation, enabling innovation and positioning the airline to deliver unmatched services while supporting future business growth. [Read More](#)

KEY NEWS OF SAUDI ARABIA

Saudi Aramco to buy 50% of Air Products Qudra's blue hydrogen business

Saudi Aramco has finalized agreements to acquire 50% of Air Products Qudra's blue hydrogen industrial gases business, furthering the kingdom's ambition to become a major hydrogen producer. While financial details were not disclosed, the deal includes options for Aramco to purchase hydrogen and nitrogen. APQ is a joint venture between US company Air Products and Saudi start-up Qudra Energy. Saudi Arabia is investing heavily in hydrogen, aiming to be the world's largest supplier, as part of a broader economic strategy to reduce its reliance on crude oil. The kingdom has also approved a USD 8.4 bn green hydrogen plant through NEOM Green Hydrogen Company, a joint venture involving Air Products, ACWA Power, and NEOM, which is fully owned by the Public Investment Fund (PIF). [Read More](#)

Saudi banking sector set for 9% Q2 earnings growth, analyst forecasts

The Saudi banking sector is anticipated to see a 9% year-on-year earnings growth in the second quarter of 2024, driven by optimism surrounding improved performance in banking, communication, and retail divisions. Despite differing views on sectors like cement and petrochemicals, overall performance is expected to surpass that of the same period last year, albeit slightly lower than the first quarter due to maintenance closures. The sector benefits from a robust economy, higher oil prices, and government support, with the private sector expanding significantly. In petrochemicals, challenges include uncertain demand recovery, high interest rates, logistical issues, and seasonal factors, although companies like SABIC, Advanced, and Yansab are poised for notable improvements in sales volumes and profitability in the second quarter, buoyed

by operational recoveries and product demand despite global geopolitical tensions. [Read More](#)

KEY NEWS OF UAE

UAE: NBQ's consolidated profit rises to over USD 77 mn in H1-24

National Bank of Umm Al Qaiwain (NBQ) reported a consolidated net profit of AED 285.36 mn in H1 2024, an increase from AED 255.12 mn in H1 2023. Interest income rose significantly to AED 448.27 mn from AED 350.48 mn over the same period. Earnings per share improved to AED 0.14 from AED 0.13. Customer deposits grew to AED 9.43 bn, and total assets increased to AED 15.57 bn, compared to AED 8.72 bn and AED 14.77 bn, respectively, in H1 2023. In Q2 2024, the bank's net profit fell to AED 109.63 mn from AED 115.96 mn in Q2 2023, despite a rise in interest income to AED 218.49 mn. Q1 2024 saw a net profit after tax of AED 175.73 mn, up from AED 139.15 mn in Q1 2023. [Read More](#)

OTHER REGIONAL AND GLOBAL NEWS

Oil prices tick down on worries about Chinese demand

Oil prices declined on Tuesday amid concerns about weakening demand from a slowing Chinese economy, despite expectations that the US Federal Reserve may cut interest rates as soon as September. Brent futures fell 0.67% to USD 84.28 per barrel, and US West Texas Intermediate (WTI) crude dropped 0.72% to USD 81.32. Chinese economic data revealed a slower-than-expected 4.7% growth in Q2, its weakest since early 2023, which cast doubt on the optimism around Chinese oil demand. In the US, Fed Chair Jerome Powell's comments suggested possible rate cuts, which could stimulate economic activity and oil demand. However, analysts warned of potential near-term oil demand weakness due to anticipated poor US retail sales data for June. [Read More](#)

Gold drifts higher as US rate cut optimism boosts appeal

Gold prices edged higher on Tuesday, buoyed by comments from Federal Reserve Chair Jerome Powell that reinforced expectations for a September interest rate cut, with spot gold rising 0.1% to USD 2,423.89 per ounce by 0140 GMT. Powell's remarks indicated confidence in inflation moderating, supporting market expectations of future rate cuts which typically boost gold's appeal as a hedge against inflation. US gold futures remained steady at USD 2,429.90. Investors awaited US retail sales data for further insight into the economic outlook and potential monetary policy shifts. Analysts suggested that a soft retail sales report could strengthen bullish sentiment for gold, potentially pushing prices towards USD 2,600 per ounce. Silver and platinum prices saw mixed movements, with spot silver declining 0.9% to USD 30.72 per ounce and platinum easing 0.4% to USD 991.40, while palladium rose slightly to USD 951.84 per ounce. [Read More](#)

MENA equity market issuances jump three-fold in H1 2024 to USD 16.5 bn

MENA equity and equity-related issuance reached USD 16.5 bn in the first half of 2024, nearly tripling from 2023 and marking the highest first-half total since 2008, as reported by LSEG's Deals Intelligence. The number of issues rose 19% year-on-year, with IPOs making up 22% and follow-on issuances 78% of the total activity. There were 23 IPOs, raising USD 3.6 bn, 32% less than last year. The largest IPO was Prosimian Abdul Kader Fakeeh Hospital Co.'s USD 763.5 mn debut on Tadawul, followed by Alef Education Consultancy's USD 514.65 mn raise. Follow-on offerings garnered USD 13 bn, led by Saudi Aramco's USD 11.2 bn stock sale. ADNOC Drilling Co.'s USD 934.49 mn follow-on was the second largest. The energy and power sector dominated, raising USD 12.3 bn (74% of the total), with consumer products and services at 8%. EFG Hermes led the MENA ECM underwriting league with a 10.9% market share. [Read More](#)

Rate cuts will drive equities to outperform bonds in H2 2024: Standard Chartered

Standard Chartered predicts that central bank rate cuts initiated in Q2 2024 will continue into the second half, aiding in avoiding a severe economic slowdown and promoting a soft landing. This is expected to extend the earnings growth cycle, with equities outperforming bonds and cash. The bank recommends investing in US and Indian equities, and adopting a barbell strategy in Europe focusing on technology and healthcare sectors. In China, investments should target beneficiaries of government policies, particularly in technology, communication services, and consumer discretionary sectors. Additionally, Standard Chartered advises holding emerging market US dollar bonds and gold as portfolio diversifiers. Ayesha Abbas emphasized the importance of portfolio adjustments in light of upcoming rate cuts and the US election. [Read More](#)

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FX RATES

Currencies	Value	Currencies	Value
EUR/USD	1.09	USD/QAR	3.64
USD/JPY	158.58	EUR/QAR	3.96
GBP/USD	1.30	JPY/QAR	0.02
USD/CHF	0.90	GBP/QAR	4.72
USD/CAD	1.37	CHF/QAR	4.07
AUD/USD	0.67	CAD/QAR	2.66
NZD/USD	0.60	AUD/QAR	2.45
USD/INR	83.56	INR/QAR	0.04
USD/TRY	33.07	TRY/QAR	0.11
USD/ZAR	18.09	ZAR/QAR	0.20
USD/BRL	5.42	BRL/QAR	0.67

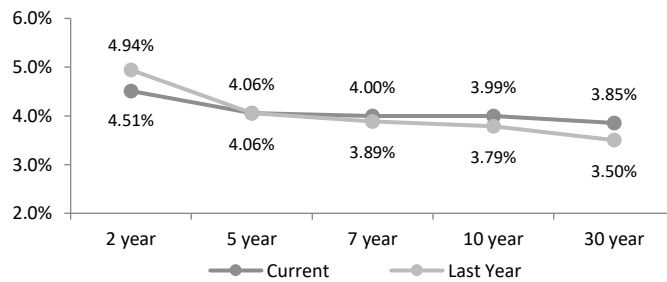
Source: S & P Capital IQ

INTERBANK OFFERING & US SWAP RATES

Duration	Overnight	1 Week	1 Month	3 Month	1 Year
LIBOR	5.06	0.08	5.45	5.55	6.04
EURIBOR	3.66	3.60	3.57	3.66	3.52
QIBOR	5.80	5.85	5.90	6.00	6.25
SAIBOR	5.87	5.78	5.76	6.20	5.79
EIBOR	5.05	5.34	5.38	5.23	5.12
BMIBOR	6.05	6.27	6.60	6.35	6.33
KIBOR	2.38	3.75	4.00	4.25	4.69

Source: Refinitiv Eikon, Qatar Stock Exchange

US Swap Rates



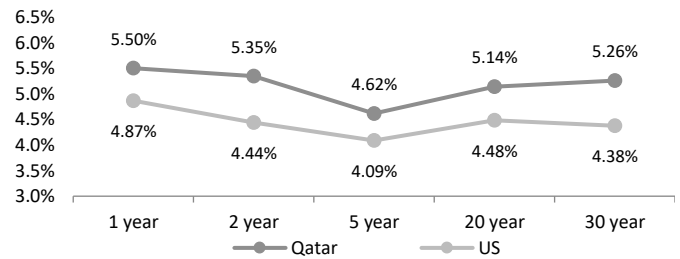
Source: Investing.com

FX Commentary

The dollar edged away from five-week lows on Tuesday as investors weighed the possibility of a September rate cut following comments from Federal Reserve Chair Jerome Powell, who suggested a potential rate cut if inflation trends continue. The dollar's slight rise pressured the Japanese yen, with traders cautious of possible intervention by Tokyo after new warnings. The euro remained stable, just below a recent high, with attention shifting to the upcoming European Central Bank meeting. Markets now anticipate significant rate cuts from both the Fed and ECB this year. Meanwhile, Japanese authorities continued efforts to support the yen, and cryptocurrencies saw a boost from political developments in the US. Other major currencies, such as the Australian and New Zealand dollars, experienced slight declines.

SOVEREIGN YIELD CURVES

Qatar vs US Treasuries Yields



Source: Investing.com

5 Years CDS	Spreads	3M Change	5 Year CDS	Spreads	3M Change
US	35.5	(4.9)	Turkey	257.3	(59.0)
UK	22.1	(5.4)	Egypt	581.2	(123.7)
Germany	8.8	(1.5)	Abu Dhabi	37.2	(13.5)
France	28.1	2.9	Bahrain	174.6	(33.2)
Italy	61.5	(7.8)	Dubai	63.8	(11.4)
Greece	62.4	(1.5)	Qatar	37.0	(14.4)
Japan	20.7	1.2	Saudi Arabia	50.6	(11.1)

Source: S&P Capital IQ

GCC COMPANY RESULT

Company Name	Ticker	Revenues (Mn)	YoY (%)	Net Profit (Mn)	YoY (%)
The Commercial Bank	CBQ	2,492.7	-7.52%	1,571.0	16.16%
Dukhan Bank	DUBK	3,286.0	14.53%	784.0	3.02%
Qatar Islamic Bank	QIBK	5,662.0	12.39%	2,065.0	5.63%
Oman Reinsurance	ORIC	24.5	16.57%	1.1	-13.72%
Arabia Falcon Insurance	AFIC	12.1	8.23%	0.8	124.07%
Muscat Gases	MGMC	9.6	-6.80%	0.2	838.71%
Muscat Finance	MFCI	4.6	-2.87%	0.1	-74.75%
Aman Real Estate	AMAN	0.8	-3.72%	0.8	-3.33%
Smm Power Holding	SMNP	40.1	1.12%	3.5	-43.51%
Gulf International Chemicals	GICI	1.0	-0.57%	0.1	40.10%
Oman National Engineering & Investment	ONES	27.4	11.91%	1.0	-5.05%
Shuaa Capital (Qtr 1 ended March 2024)	SHUAA	30.0	-9.09%	-87.0	74.18%
National Bank of Umm Al-Qaiwain	NBQ	425.4	29.85%	285.4	11.85%

Note: The results are for the 6-month period ended 30th June 2024 released on 16th July. The numbers are in local currency.



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QSE MAIN FINANCIAL INDICATORS

Company	Dividend Yield (%)	P/B.V Ratio (x)	P/E Ratio (x)	EPS (QR)	Book Value/Share (QR)	Stock Price (QR)	Company
QNB	4.29	1.66	8.87	1.71	9.15	15.15	QNB
Qatar Islamic Bank	3.70	1.88	10.64	1.84	10.43	19.61	المصرف التجاري
Comm. Bank of Qatar	6.00	0.67	5.61	0.74	6.25	4.17	بنك الدوحة
Doha Bank	5.18	0.43	5.66	0.26	3.38	1.45	الاهلي الدولي
Ahli Bank	6.76	1.41	11.11	0.33	2.63	3.70	الريان
Intl. Islamic Bank	4.25	2.27	13.54	0.78	4.67	10.59	QFC بنك لشا
Rayan	4.28	0.94	14.77	0.16	2.48	2.34	بنك دخان
Lesha Bank (QFC)	0.00	1.16	14.35	0.09	1.12	1.30	الإجارة
Dukhan Bank	4.22	1.59	15.14	0.25	2.38	3.79	دلالة
National Leasing	4.14	0.57	22.33	0.03	1.26	0.73	قطر وعمان
Dlala	0.00	1.29	nm	nm	0.96	1.23	إنماء
Qatar Oman	0.00	1.10	nm	nm	0.70	0.77	البنوك والخدمات المالية
Inma	1.16	1.54	19.34	0.22	2.81	4.32	زاد
Banks & Financial Services	4.35	1.41	9.60	0.73	4.98		
Zad Holding Company	4.58	2.89	20.63	0.69	4.91	14.19	الطبية
Qatar German Co. Med	0.00	5.98	H	0.01	0.31	1.88	بلدنا
Baladna	5.14	1.13	18.64	0.07	1.20	1.35	السلام
Salam International	4.27	0.55	16.76	0.04	1.28	0.70	الرعاية
Medicare	5.06	1.19	18.36	0.24	3.66	4.35	السينما
Cinema	2.59	1.35	35.84	0.08	2.00	2.70	قطر للوقود
Qatar Fuel	6.00	1.75	14.85	1.01	8.58	15.00	ودام
Widam	0.00	3.49	nm	nm	0.89	3.10	مجمع المناعي
Mannai Corp.	6.34	1.77	9.70	0.41	2.23	3.95	الميرة
Al Meera	5.81	1.80	15.97	0.92	8.11	14.63	مقدام
Mekdam	0.00	24.57	13.69	0.27	0.15	3.68	ميزة
MEEZA QSTP	2.28	3.35	37.26	0.09	1.05	3.50	الفالج
Faleh	4.60	0.64	13.05	0.05	1.06	0.68	الخدمات والسلع الاستهلاكية
Consumer Goods & Services	5.15	1.73	16.65	0.29	2.81		
QAMCO	5.22	1.16	17.05	0.08	1.16	1.34	قامكو
Ind. Manf. Co.	5.09	0.66	8.02	0.32	3.85	2.55	التحويلية
National Cement Co.	8.05	0.83	12.67	0.29	4.47	3.73	الاسمنت
Industries Qatar	5.92	2.18	16.48	0.80	6.04	13.17	صناعات قطر
The Investors	9.38	0.68	11.34	0.14	2.37	1.60	المستثمرين
Electricity & Water	5.51	1.20	11.68	1.34	13.06	15.60	كهرباء وماء
Aamal	0.00	0.64	13.68	0.06	1.27	0.81	أعمال
Gulf International	4.44	1.69	13.57	0.25	2.00	3.38	الخليج الدولية
Mesaieed	5.08	1.31	21.11	0.08	1.29	1.69	مسعيد
Estithmar Holding	0.00	1.34	18.43	0.11	1.45	1.94	استثمار القابضة
Industrials	5.27	1.53	15.77	0.24	2.50		
Qatar Insurance	4.68	1.17	nm	nm	1.83	2.14	قطر
Doha Insurance Group	7.26	1.04	11.17	0.22	2.33	2.41	مجموعة الدوحة للتأمين
QLM	6.16	1.17	8.81	0.23	1.73	2.03	كيو إل إم
General Insurance	0.00	0.24	nm	nm	3.75	0.91	العامية
Alkhaleej Takaful	4.96	1.05	12.21	0.20	2.31	2.42	الخليج التكافلي
Islamic Insurance	6.22	2.42	10.50	0.77	3.32	8.04	الإسلامية
Beema	4.66	1.59	13.06	0.30	2.44	3.86	بيمه
Insurance	4.88	0.98	nm	nm	2.25		
United Dev. Company	4.85	0.36	10.79	0.11	3.16	1.14	المتحدة للتنمية
Barwa	6.43	0.51	9.55	0.29	5.49	2.80	بروة
Ezdan Holding	0.00	0.64	H	0.00	1.27	0.81	إزدان القابضة
Mazaya	3.98	0.61	16.60	0.04	1.03	0.63	مزايا
Real Estate	2.49	0.55	22.55	0.05	1.92		
Ooredoo	5.23	1.33	14.57	0.72	7.93	10.52	Ooredoo
Vodafone Qatar	6.35	1.59	14.10	0.12	1.09	1.73	فودافون قطر
Telecoms	5.43	1.37	14.49	0.38	4.04		
Qatar Navigation	3.22	0.81	13.06	0.89	14.44	11.65	الملاحة
Gulf warehousing Co	3.25	0.84	8.66	0.39	4.04	3.39	مخازن
Nakilat	3.01	2.16	17.60	0.26	2.15	4.65	ناقلات
Transportation	3.09	1.33	15.14	0.37	4.23		
Exchange	4.51	1.30	12.64	0.33	3.23		

Source: Qatar Stock Exchange; "nm" stands for Minus ratio due to company losses according to the latest financial data and "H" stands for The P/E ratio is one hundred times and more.

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